

**A.I. 33 (2003)**

**IN THE MATTER OF THE AUTOMOBILE  
INSURANCE ACT, CHAPTER A - 22,  
R. S. N. 1990.**

**AND**

**IN THE MATTER OF AN APPLICATION BY  
Axa Canada on behalf of Axa Insurance (Canada)  
TO IMPLEMENT REVISED RATES FOR ITS  
COMMERCIAL CLASS OF BUSINESS.**

**WHEREAS** by application received June 30, 2003, Axa Canada on behalf of Axa Insurance (Canada) applied to the Board for approval to implement a revised rating program for its Commercial class of business, and

**WHEREAS** the Board, after due examination and analysis of the proposed rating program, finds that it should be approved as filed.

**IT IS THEREFORE ORDERED THAT:**

1. Board Order A.I. 26 (2002-2003) be and it is hereby rescinded.
  
2. Approval be and it is hereby granted Axa Insurance (Canada) for the implementation of a revised rating program for its Commercial class of business with base rates as follows:

	All Territories
Third Party Liability	\$649.00
Collision	219.00
Comprehensive	141.00
Specified Perils	70.00
Accident Benefits	36.00
Uninsured Motorist	13.00

and differentials as submitted with this filing.

3. The rates approved herein may not be altered or varied by the application of any surcharge or discount which has not been filed with and approved by the Board.
  
4. These rates shall be effective not later than October 15, 2003 for new business and from November 15, 2003 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 28<sup>th</sup> day of July, 2003.

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Robert Noseworthy  
Chairperson & Chief Executive Officer

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G. Fred Saunders  
Commissioner

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Cheryl Blundon  
Board Secretary